

ABOUT CLEAN HARBORS

Clean Harbors (NYSE: CLH) is North America's leading provider of environmental and industrial services. The Company serves a diverse customer base, including a majority of Fortune 500 companies. Its customer base spans a number of industries, including chemical, manufacturing and refining, as well as numerous government agencies. These customers rely on Clean Harbors to deliver a broad range of services such as end-to-end hazardous waste management, emergency spill response, industrial cleaning and maintenance, and recycling services. Through its Safety-Kleen subsidiary, Clean Harbors also is North America's largest re-refiner and recycler of used oil and a leading provider of parts washers and environmental services to commercial, industrial and automotive customers. Founded in 1980 and based in Massachusetts, Clean Harbors operates in the United States, Canada, Mexico, Puerto Rico and India.

Key Facts about Clean Harbors, Inc.

Exchange:	NYSE
Symbol:	CLH
Stock Price:	\$276.25 (2/18/26)
Market Capitalization:	\$14.8 billion
52-Week Range:	\$178.29 - \$286.45
Website:	www.cleanharbors.com

INVESTMENT HIGHLIGHTS

- Premier environmental and industrial services provider in North America
- Sustainability is core aspect of our brand, and we recycle numerous waste streams
- Leading market positions in large, diverse industries
- High barriers to entry
- Footprint built upon industry-leading asset base
- Recurring revenues from long-standing customer base
- Proven and experienced management team

EARNINGS GROWTH STRATEGIES

- Cross-sell service lines
- Expand network and suite of offerings
- Implement cost, pricing and productivity initiatives
- Pursue acquisitions
- Foster innovation through technology
- Capture emergency response opportunities
- Execute stock repurchase program

REPORTING SEGMENTS OVERVIEW



Environmental Services – provides a broad range of vertically integrated hazardous and non-hazardous material management services. These include a variety of collection, packaging, transportation, recycling, treatment, and disposal services, which are offered at Company-owned recycling, incineration, landfill, wastewater, and other treatment facilities. Clean Harbors operates more than 100 waste disposal facilities in the United States. The Company also provides industrial and field services that provide various lines of business to its customer base while driving additional waste volumes into its disposal network. Industrial services include high-pressure and chemical cleaning, decoking, hydro excavation, material processing, and oilfield production support. Field services consists of a wide variety of environmental cleanup services, including tank cleaning, remediation, decontamination, and spill response. Through its Safety-Kleen Environmental branches, the Company provides parts washing, containerized waste collection and other environmental services, primarily aimed at the small quantity generator market.



Safety-Kleen Sustainability Solutions – offers high quality recycled base and blended oil products, including its KLEEN+ brand of Group II+ base oils, to end users including fleet customers, distributors and manufacturers of oil products. The segment's closed-loop environmental solutions enable customers to effectively manage their waste streams, capturing economic advantages through reduced costs and the sale of recovered products. Safety-Kleen Sustainability Solutions' re-refineries produce more than 150 million gallons of base oil annually, a portion of which is blended into finished lubricants under its Performance Plus® brand.



Investor Fact Sheet

February 2026

SELECT QUARTERLY FINANCIAL DATA (in millions, except per share data)

	Q4'25	Q3'25	Q2'25	Q1'24	Q4'24
Revenues	\$1,499.7	\$1,549.3	\$1,549.9	\$1,432.0	\$1,431.1
Net income	\$86.6	\$118.8	\$126.9	\$58.7	\$83.9
Diluted earnings per share	\$1.62	\$2.21	\$2.36	\$1.09	\$1.55
Adjusted EBITDA*	\$278.7	\$320.2	\$336.2	\$234.9	\$257.2

* A reconciliation of this non-GAAP measure to its nearest GAAP equivalent can be found on the Company's website, in its financial results press releases and filings with the SEC.

BALANCE SHEET DATA (in millions)

	Dec. 31, 2025	Dec. 31, 2024
Cash and short-term marketable securities	\$953.7	\$789.8
Working capital	\$1,510.4	\$1,331.1
Total assets	\$7,624.1	\$7,377.3
Environmental liabilities	\$230.7	\$241.5
Current and long-term debt	\$2,776.2	\$2,786.2

Investor Relations Contact

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EXECUTIVE MANAGEMENT

Alan S. McKim

Founder, Executive Chairman,
and Chief Technology Officer

Michael L. Battles

Co-Chief Executive Officer

Eric W. Gerstenberg

Co-Chief Executive Officer

Eric J. Dugas

EVP and Chief Financial Officer

George L. Curtis

EVP, Pricing and
Proposals

Jeroen Diderich

President, Environmental Sales and Service

Sharon M. Gabriel

EVP and Chief Information Officer

Chuck Geer

EVP, Industrial Services

Robert Harrison

EVP, Health and Safety

Rebecca Underwood

EVP and President, Facilities

Brian P. Weber

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Sustainability Solutions

ANALYST COVERAGE

David Manthey Baird	Will Grippin Barclays	Devin Dodge BMO	
Bryan Burgmeier Citi	Larry Solow CJS Securities	Adam Bubes Goldman Sachs	
Jim Ricchiuti Needham	Noah Kaye Oppenheimer	Tyler Brown Raymond James	
Jim Schumm TD Cowen	Tobey Sommer Truist	Jon Windham UBS	Jerry Revich Wells Fargo

Non-GAAP Financial Results

Clean Harbors reports Adjusted EBITDA which is a non-GAAP financial measure, as a complement to the results provided in accordance with accounting principles generally accepted in the United States (GAAP). The Company believes that such information provides an additional measurement of its performance. A reconciliation of this non-GAAP measure reported above to the most directly comparable GAAP results can be found on the Company's website and in its financial results press release for the quarter and year ended December 31, 2025.

Safe Harbor Statement

Any statements contained herein that are not historical facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are generally identifiable by use of the words "believes," "expects," "intends," "anticipates," "plans to," "seeks," "should," "estimates," "projects," "may," "likely," "potential" or similar expressions. Such statements may include, but are not limited to, statements about the Company's future financial and operating results, plans, strategy, objectives and goals, cost management initiatives, contingent liabilities, liquidity, business and market conditions, customer demand, acquisitions, growth opportunities, expectations, and other statements that are not historical facts. Such statements are based upon the beliefs and expectations of Clean Harbors' management as of the date of this document only and are subject to certain risks and uncertainties that could cause actual results to differ materially, including, without limitation, those items identified as "Risk Factors" in Clean Harbors' most recently filed reports on Form 10-K and Form 10-Q. Forward-looking statements are neither historical facts nor assurances of future performance. Therefore, readers are cautioned not to place undue reliance on these forward-looking statements. Clean Harbors undertakes no obligation to revise or publicly release the results of any revision to these forward-looking statements other than through its filings with the Securities and Exchange Commission, which may be viewed in the "Investors" section of Clean Harbors' website at www.cleanharbors.com.